(c) The unit holders whose applications were rejectd were informed by the Registrar M/s Tata Consultancy Services and the refund orders were sent by registered post within a reasonable time.

(d) Rejections were mainly on account of cheques returning unpaid, mismatch of signatures and defective application forms. UTI does not have a system of allowing rectification of lapses.

(e) No, Sir.

(f) Does not arise.

**Daily flight facility from Cochin to Madras**

2269. SHRI VAYALAR RAVI: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether Government are aware that passengers from Cochin to Madras are denied the facility of a daily flight;

(b) if so, the reasons therefor,

(c) whether Government would consider their request for operating daily flight from Cochin to Madras; and

(d) if so, the details thereof?

THE MINISTER OF CIVIL AVIATION (SHRI CM. IBRAHIM) (a) to (d) NEPC Airlines is operating daily service between Madras and Cochin. Besides, Indian Airlines is operating 4 services in a week on this sector.

**New Credit Policy**

2270. DR. B.B. DUTTA: Will the Minister of FINANCE be pleased to state:

(a) the main features of New Credit Policy;

(b) how the policy addresses the problem of inflation and ensures credit for growth;

(c) the target for money supply set by RBI under the new policy;

(d) the targets set by RBI under the new policy;

(e) the targets set by RBI during the last three years; and

(f) how far these have been realised?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) The main features of the monetary and credit policy for the first half of 1996-97, interalia, include: phased lowering of the Cash Reserve Ratio (CRR) for scheduled commercial banks by 1 percentage point to 13 per cent of the net time and demand liabilities relaxation in Statutory Liquidity Ratio (SLR) and interest rates in respect of deposits under the Non-Resident (External) Rupee Accounts Schemes, introduction of a revised formula for providing export credit refinance to banks, extension of the coverage of loan system for delivery of bank credit; relaxation of selective credit controls and permission to corporates to invest in units of money market mutual funds.

(b) and (c) The monetary and credit policy for the first half of 1996-97 ensures that while the genuine and legitimate credit requirements of the commercial sector are met, the hard-won gains in the field of inflation control in 1995-96 are consolidated. A growth of 1S.5 per cent to 16 per cent in money supply (M3) has been projected in the current financial year, consistent with in estimated real growth of 6 per cent in Gross Domestic Product and the objective of containing the inflation rate around 6 per cent in 1996-97.

(d) to (f) Projected/estimated growth rates for M3 and its actual growth rates in the past three years are indicated below:

*Rate of Growth of Money Supply (M3)*

(per cent)

| | Projections | Actuals |
|---|---|---|
| 1993-94 | 12.0 | 18.4 |
| 1994-95 | 14.0 to 15.0 | 22.3 |
| 1995-96 | 15.5 | 13.2 |

**Assistance for Promoting children films**

2271. SHRIMATI JAYANTI PATNAIK : Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether Government have any proposal to promote children films; and

(b) if so, the details of aid and assitance extended or proposed to be extended to the producers of children films?

THE MINISTER OF INFORMATION AND BROADCASTING (SHRI CM. IBRAHIM): (a) and (b) The Children's Film Society's India (now called the National Centre of Films for Children and Young People or N'CYP in short) has been set up for promoting children's films. The N'CYP looks after production as well as exhibition of films through theatres, schools and TV. Apart from producing films, N'CYP also obtains rights of certain good foreign films which suit the requirement of Indian children and arranges for their dubbing in Indian Languages and exhibition in the country. Till date, N'CYP has produced 101 feature films and 60 short/ animation films. Films certified as children's films by the Central Board of Film Certification are normally exempted from entertainment tax by the State Governments and Union Territory Administrations, Awards have been instituted at National and State levels to encourage production of children's films. The N'CYP also organises international film festival of Alms for children and young people in alternate years, thus providing an exposure to Indian producers and viewers to high quality children's films

The N'CYP assigns the production of children's films ©n.eentraet basis to outside producers and finances the production of such films, In-house production facilities to bring down the cost of production are also provided to the extent possible,

**वर्ष 1995-96 के दौरान विश्व बैंक द्वारा ऋण**

2272. श्री एस॰ एस॰ चुरदेवाला :
श्री अजीत चौगी:

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या वर्ष 1995-96 के दौरान विश्व बैंक द्वारा देश को कुल कितना ऋण प्रदान किया गया;

(ख) उपर्युक्त ऋण का परियोजना-वार ब्यौरा क्या है और इसकी शर्तों का ब्यौरा क्या है;

(ग) क्या विश्व बैंक द्वारा दिए गए ऋण की पूरी धनराशि का उपयोग कर लिया गया है;

(घ) यदि हां, तो कितनी धनराशि का उपयोग नहीं किया गया है और इसके क्या कारण है;

(ङ) क्या सरकार को ऋण की धनराशि को निर्धारित परियोजना के लिये उपयोग नहीं किए जाने के संबंध में शिकायतें प्राप्त हुई हैं;

(च) यदि हां, तो सरकार ने इस संबंध में क्या कार्यवाही की है; और

(छ) क्या वर्ष 1994-95 की तुलना में वर्ष 1995-96 में ऋण की धनराशि को बढ़ा दिया गया है; यदि हां, तो तत्संबंधी ब्यौरा क्या है?

वित्त मंत्री (श्री पी॰ चिदम्बरम): (क) और (ख) वर्ष 1995-96 के दौरान विश्व बैंक द्वारा प्रदान किए गए नए ऋणों/उधारों का ब्यौरा निम्नलिखित है:-

| परियोजना | आई॰डी॰ए॰ | आई॰बी॰आर॰डी |
|---|---|---|
| 1. तमिलनाडु डब्ल्यू॰आर॰डी॰पी | 282.90 | - |
| 2. जलविज्ञान | 142.00 | - |
| 3. दूसरा मद्रास डब्ल्यू॰आर॰ | - | 275.80 |
| 4. उड़ीसा डब्ल्यू॰आर॰डी॰पी॰ | 290.90 | - |
| 5. बम्बई मलजल निकासी | 25.00 | 167.00 |
| 6. कृषि एक्सटेंशन | 59.50 | - |
| 7. असम ग्रामीण आधारभूत संरचना और कृषि | 126.00 | - |
| | 926.30 | 442.80 |

आई॰ बी॰ आर॰ डी॰ ऋण, जिनका पुनर्भुगतान 5 वर्ष की छूट अवधि सहित 20 वर्ष में किया जाना है, पर ब्याज की दर अर्थक्षमतिक संशोधनों सहित परिवर्तनीय है, जो वर्तमान में 7.1 प्रतिशत प्रतिवर्ष है। वर्तमान में अवितरित शेष पर वचनबद्धता प्रभार 0.25 प्रतिशत प्रतिवर्ष है।

उधारों के रूप में ज्ञात आई॰डी॰ए॰ साखपत्र, जो पुनर्भुगतान 35 वर्ष जिसमें 10 वर्ष की छूट अवधि भी शामिल है, में किया जाता है और जिस पर कोई ब्याज नहीं लगता है, लेकिन इस उधार के संवितरित भाग पर 0.75 प्रतिशत सेवा प्रभार के रूप में लगाया गया है। वर्तमान में अवितरित शेष पर वचनबद्धता प्रभार शून्य है।

(ग) और (घ): इन राशियों का संवितरण परियोजना चक्र कार्यान्वयन अनुसूची पर निर्भर करता है, जो सामान्यतः 5 से 7 वर्ष है इसलिए, 1995-96 में वचनबद्ध परियोजनाओं के लिए प्रदान की गई राशि का 5 से 7 वर्ष में उपयोग किया जाएगा।

(ङ) और (च) इस ऋण की राशि का उपयोग निर्धारित की गई परियोजनाओं के लिए किया जाएगा और विश्व बैंक किए गए व्यय की राशि की वापसी